

The American exchange market is now in correction. Today's negative moods in the market are mainly due to the effects of block sale by Archegos Capital Management.

As at 7:15 p.m. (MSK), S&P500 index lost 0.6%, Dow Jones went down about 0.3%, and NASDAQ technology index dropped 1.1%.

Key indicators as of Monday evening (March 29th, 2021):

- S&P 500: -0.6%
- Dow Jones: -0.3%
- NASDAQ: -1.1%
- IMOEX: +1.13%; RTSI: +1.26%
- Gold: \$1,714 (-1.06%)
- Copper: \$8,874 (-1.04%)
- Brent: \$64.5 (+0.05%)
- USD/RUB: RUB 75.7 (+0.08%)

As a reminder, the media reports that the fund has sold off stock for over \$30 million in the last few days. Against this background, quoted prices of Credit Suisse and Nomura banks acting as brokers for Archegos Capital were under pressure too. Accordingly, overall negative mood spread to the whole market.

A major event this week: U.S. President Joe Biden to present the first part of the new U.S. government spending plan which will include investments in road construction and other infrastructure projects.

Details of the first part are expected to be announced to the public the next Wednesday. The second part comprising healthcare financing measures is to be introduced to the media in April 2021.

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