

**U.S. stock indexes grow by inertia on the last day of the current week.** Nonetheless, S&P500 and Dow Jones had enough momentum to break historical maximums one more time.

*As at 7:15 p.m. (MSK), S&P500 went up 0.2%. Dow Jones gained about 0.03%, and NASDAQ technology index hovered around zero. Key indicators as of Thursday evening (April 16<sup>th</sup>, 2021):*

- S&P 500: +0.2%
- NASDAQ: -0.02%
- Dow Jones: +0.3%
- 10-Yr UST yield: 1.578 (-3.14%)
- IMOEX: +0.84%, RTSI: +1.51%
- Gold: \$1,777 (+0.8%)
- Copper: \$9,190 (-1.01%)
- Brent: \$66.85 (-0.2%)
- USD/RUB: 75.9 (-0.7%)

**Today's market is really dull.** Investors are "digesting" corporate quarterly reporting (which is well above forecasts as yet) as well as Beige Book data. So far, the economy is recovering in line with FRS projections, with no observed slowdown of this process.

**While this is inspiring for markets, let's see what happens in May and early summer when inflation can continue to accelerate.** May is customarily considered a poor month for the market; however, this is not always confirmed by statistics. For example, S&P500 grew by 8% last May. Let's see what happens this time.

*Macroeconomic stats did not substantially affect markets today too, although housing development numbers in March hit the maximum since summer 2006. The number of new builds in the U.S. launched in March grew by 19.4% month-on month to reach 1.739 million.*

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