

**American stock indexes were divergent during the last trading session of this week.** Some growth was recorded since the opening. FRS minutes didn't bring any turmoil, and the market somewhat calmed down. Nonetheless, speculators prefer to secure profit before the weekends after growth yesterday and early today.

*As at 7:15 p.m. (MSK), S&P500 hovered around zero, Dow Jones gained 0.5%, and NASDAQ technology index declined by 0.35%.*

Key indicators as of Friday evening (May 21<sup>st</sup>, 2021):

- S&P 500: +0.06%
- NASDAQ: -0.35%
- Dow Jones: +0.50%
- 10-Yr UST yield: 1.627 (-0.43%)
- IMOEX: +0.67%, RTSI: +0.69%
- Gold: \$1,874 (-0.2%)
- Copper: \$9,868 (-1.82%)
- Brent: \$66.7 (+2.5%)
- USD/RUB: 73.6 (-0.03%)

**Macroeconomic stats: data on U.S. sales of previously owned homes in April was released today.** The indicator fell by 2.7% year-on-year to 5.85 million homes. The decline was recorded for the third month in a row. What's more, the figure turned out to be significantly below expectations: experts had predicted 2% rise on the average.

*In the meantime, major investment banks are trying to guess where S&P500 will be by the end of 2021. For example, JPMorgan (JPM US) forecast the index to be at or about 4,400 points.*

**It may well be. However, who knows what will happen during the period before December 31.** Our position remains that the market can get rather turbulent in summer. **Therefore, we keep gradually building up safeguard positions.**

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