

American stock indexes go up during Friday trading session. At the moment, as holidays approach, the investors are mostly building up positions in technologies stocks rather than locking in profits.

As at 7:30 p.m. (MSK), S&P500 gained 0.4%, Dow Jones went up 0.35%, and NASDAQ technology index grew by 0.55%.

Key indicators as of Friday evening (May 28th, 2021):

- S&P 500: +0.4%
- NASDAQ: +0.55%
- Dow Jones: +0.35%
- 10-Yr UST yield: 1.59 (-1.3%)
- IMOEX: -0.22%, RTSI: +0.01%
- Gold: \$1,897 (+0.01%)
- Copper: \$10,285 (+0.6%)
- Brent: \$69.4 (+0.23%)
- USD/RUB: 73.3 (-0.24%)

The market is close to all-time highs, and inflation seems to not spook investors now. Coupled with soothing rhetoric from Federal Reserve, this could make them more complacent.

Free cash is sufficient for growth so far. Then, 10-year US Treasuries bond yield continues to go down and is around 1.59% at the moment. It all can change, however, so we keep gradually building up cash in our portfolios.

Meanwhile, consumer confidence index in the U.S. fell to 82.9 points in May. In April, it was 88.3 points. However, this decline was not a surprise: experts' forecasts for May were around 82.8 points.

U.S. President Joe Biden is to submit draft budget today, which increases government spending in the next financial year to \$6 trillion. We won't rule out positive moods in the market are related with this to some extent among all other things.

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