

Movements in American stock prices were small and divergent during Monday trading session. The market was evaluating statements by U.S. Treasury Secretary Janet Yellen. In addition, the main intrigue was related with anticipation of data on May consumer price movements.

As at 9:00 p.m. (MSK), S&P 500 index declined by 0.3%, Dow Jones lost about 0.51%, and NASDAQ technology index dropped by 0.2%.

Key indicators as of Monday evening (June 7th, 2021):

- S&P 500: -0.3%
- NASDAQ: -0.2%
- Dow Jones: -0.51%
- 10-Yr UST yield: 1.57 (+0.64%)
- IMOEX: +0.39%, RTSI: +0.36%
- Gold: \$1,899 (+0.38%)
- Copper: \$9,949 (-0.55%)
- Brent: \$71.65 (-0.35%)
- USD/RUB: 72.8 (-0.06%)

U.S. Treasury Secretary Janet Yellen made an important statement on Sunday concerning inflation. She said President Biden should push implementation of his proposed stimulus plans for total amount of \$4 trillion, even though this would lead to higher inflation pressure and rising interest rates in the United States.

She made a reservation, however, saying that a slight increase in interest rates would be beneficial from both public and Fed perspectives. Meanwhile, given today's index movements, the market is thinking seriously on whether this will be beneficial or not.

In the nutshell, the situation is evidently uncertain, although large amount of free cash prevents the market from a serious correction.

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