

American stock indexes were divergent during Monday trading session.

The main highlight of this week was Federal Reserve meeting where the regulator would announce its decision on the key rate and comment on economic situation in the United States.

As at 8:30 p.m. (MSK), S&P 500 index declined by 0.3%, and Dow Jones lost about 0.75%, unlike NASDAQ technology index which grew by 0.35%.

Key indicators as of Monday evening (June 14th, 2021):

- S&P 500: -0.3%
- NASDAQ: +0.35%
- Dow Jones: -0.75%
- 10-Yr UST yield: 1.487 (+1.7%)
- IMOEX: +0.48%, RTSI: +0.52%
- Gold: \$1,864 (-0.71%)
- Copper: \$9,962 (-0.32%)
- Brent: \$73.04 (+0.48%)
- USD/RUB: 72.1 (+0.2%)

As a reminder, the next scheduled FRS meeting is going to be held on June 15 – 16. The market does not expect any significant change in regulator's monetary policy; however, investors hope to hear some signals in usual comments on economy.

Recent labor market and inflation data indicates at a first glance that FRS is not going to be in a hurry to wrap stimulus programs and raise interest rates. Our suggestion is the regulator will not make any abrupt moves in June. Let's see how the market reacts to this. We won't rule out the reaction may be a surprise.

Nonetheless, inflation is accelerating, and it is quite interesting how Federal Reserve Chair Jerome Powell and his team perceive this. What they will say after the meeting is even more intriguing. There are figures available, and they need meaningful comments. We suppose it is exactly Fed's rhetoric where the market can see guidance for further actions.

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